



No. 57

1st Clifton (York) Sea Scout Group



Beavers

Cub Scouts

Sea Scouts

Explorer Scouts

Treasurer's Report for the Financial Year 2015 / 2016

June 2015

Dear Leaders, Parents and Supporters.

Attached to this report is a copy of the end of year accounts for the Group for the year 1st April 2015 to 31st March 2016. Please spend a few moments looking through the numbers. This brief report should explain some of the ups and downs in advance of the Group AGM that is to take place on Sunday 26th June as a small part of the Family Day at the Scout HQ.

You may recall that 2014/15 resulted in a large surplus at the end of the year of £12,658.99. This was as a result of a substantial legacy that we received and had been allocated for a replacement minibus. This was purchased during the year. The executive committee subsequently decided that the old minibus would be retained on the grounds that it was of more use to the group as a backup than would have been received by selling it, and as a result we now have 3 vehicles in the fleet – two minibuses and a van. Hence as expected the final figure for 2015/16 is a deficit of £12236.51 – cancelling out almost all of the previous year's surplus.

As for the rest of the money – this is where it came from and went to

The total membership of the Group is typically around 120 members. We received virtually the same amount in subs as the previous year (£13,653.25), but 40% of that goes straight out to the Scout Association to cover the costs of the organisation as a whole. (up from 34% the previous year)

We also collected about £6248 in activity payments which of course goes straight out to pay for the activities themselves.

One of the "behind the scenes" activities that we do is to talk with the various local charitable organisations that help in various areas. We also benefit from Gift Aid the allows us to reclaim back from HMRC the tax that you paid when you earned the money to pay the subs. The total received from grants, donations and Gift Aid comes to £4822.35 – or to put this into context, it saved each and every member £40.

If you are a UK tax payer and have not Gift Aided your subs payments, then please do let me know. It is literally a simple sheet of paper for you to read, understand and sign. I do the rest.

If we were to compare income received to effort expended to earn it, then the income from marquee and HQ hire, waste paper collections and other traditional fund raising would surely be at the top of the list. All of these categories are as a result of a massive amount of team work, from a very small team of supporters. You will have seen repeated mails asking for help on Saturday mornings for newspaper collections and HQ maintenance. I urge you to support these activities, because as we continue to rely on just a few individuals, they are simply not sustainable, and the result of not receiving this income (over £4094 last year) will come down to further increases in subs at some point in the future.



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All of fund raising efforts are pointless without the hard working leadership team. As I already pointed out, we have a big problem in this group in that we rely so heavily on just a few people. What is remarkable is that so many of these leaders have been with the group for such a long time, and their children have long since grown up. A large proportion of the adult team have no connection with the Group in terms of having sons or daughters in the Group and we are over reliant on the sense of loyalty and service to the community – epitomised by Peter Swann's 53 years of service. And Peter is not the only long serving member of the team given that there are probably about a dozen leaders, assistants and instructors with the group that have amassed over 300 years service between them!

There are plenty of ways to help – from looking after HQ bookings; organising HQ maintenance; sitting on the executive committee; helping with Beavers, Cubs or Scout meetings; or becoming an instructor. We have a real need to bring in the current cohort of parents to secure a long term future for the Group. This need not be onerous – simply offering to help at meetings occasionally makes a massive difference.

Summary

I should apologise if this brief report spent too much time looking at non-financial matters. But it's not just money– it's just as much a case of needing new adults to get involved in any small way that will ensure a secure future for the traditional scouting principles for which this Scout Group proudly stands.

As I hope to have demonstrated, we pretty much break even in terms of the funds, and as a result of some very hard working people have been able to build some reserves. We're not afraid to spend the money where its necessary, but simply looking at the Scout HQ – we have to accept the fact that it won't last for ever. It was a third hand shed when we got it nearly 40 years ago.

It's not my job to keep the money hidden away, and by simple common sense financial management, I try to keep the Group's finances healthy. If anyone has any questions regarding our accounts, or any particular line of the summary accounts provided, please do not hesitate to ask.


Phil Stead
Group Treasurer

e-mail: Treasurer@YorkSeaScouts.org.uk

1st Clifton (York) Sea Scout Group Receipts and Payments Account

	Year start date		Year end date
For the year from	1st April 2015	To	31st March 2016

Receipts and payments

	2015/16	2014/15
	Unrestricted funds	Unrestricted funds
	£	£
Receipts		
Donations, legacies and similar income		
Membership subscriptions	£13,653	£13,640
Less: Membership subscriptions paid on (National/County/Area/District)	£5,447	£4,695
Net membership subscriptions retained	£8,207	£8,945
Donations & Legacies	£1,090	£10,957
Gift Aid	£2,732	£2,889
Receipts from members in respect of activities	£6,248	£5,219
Other miscellaneous income	£19	£221
Sub total	£18,296	£28,210
Grants		
Maintenance grant	£0	£0
Other grants	£1,000	£0
Sub total	£1,000	£0
Fundraising (gross)		
Waste Paper	£1,359	£1,722
HQ Hire	£1,459	£2,190
Equipment Hire	£925	£420
Shop sales (Sweat shirts etc)	£25	£80
Jamboree fund raising income	£34	£1,750
Other fund raising activities	£352	£236
Sub total	£4,153	£8,377
Investment income		
Bank interest	£10	£130
Building Society interest	£0	£0
The Scout Association Short Term Investment Service	£0	£0
Property Rent income	£0	£0
Other investment income	£0	£0
Sub total	£10	£130
Total Gross Income	£23,469	£34,717
Asset and investment sales, etc.	£0	£0
Total receipts	£23,469	£34,717

Receipts and payments

	2015/16	2014/15
	Unrestricted funds	Unrestricted funds
	£	£
Payments		
Charitable Payments		
Youth programme and activities	£6,685	£8,718
Adult support and training	£365	£373
Rent	£418	£446
Utilities	£1,749	£2,031
Transport	£1,894	£1,729
Insurance	£4,022	£3,367
Repairs and Renewals	£783	£507
Materials and equipment	£17,927	£5,391
Contribution to camp costs	£0	£0
Uniforms	£1,735	£1,471
AGM and trustee expenses	£0	£0
Other miscellaneous costs	£0	£25
Sub total	£35,698	£22,058
Fundraising expenses		
Waste Paper	£0	£0
HQ Hire	£0	£0
Equipment Hire	£0	£0
Shop purchases (Sweatshirts etc)	£118	£0
Other fund raising activities	£0	£0
Sub total	£118	£0
Total Gross Expenditure	£35,698	£22,058
Asset and investment purchases, etc.	£0	£0
Total payments	£35,698	£22,058
Net of receipts/(payments)	-£12,237	£12,659
Cash funds last year end	£0	£0
Cash funds this year end	-£12,237	£12,659

1st Clifton (York) Sea Scout Group Receipts and Payments Account

Statement of assets and liabilities at the end of the year

	For the year from	1st April 2015	To	31st March 2016
		2015/16		2014/15
		Unrestricted funds		Unrestricted funds
		£		£
Cash funds				
Bank current account		£427		£889
Bank deposit account		£11,125		£18,699
BT My Donate Account		£0		£0
The Scout Association Short Term Investment Service		£0		£0
Cash/Floats		£964		£1,307
Total cash funds		£12,516		£20,895
Designated funds (held in separate investment account)				
New Building fund		£24,768		£26,482
Vehicle replacement fund (Established 1st January 2016)		£960		£0
Jamboree Activity fund (Established 1st April 2015)		£783		£0
Total designated funds		£26,511		£26,482
Other monetary assets				
Tax claim		£0		£0
Debts due		£14		£0
Insurance claim		£0		£0
Sub total		£14		£0
Investment assets				
Investment property - detail		£0		£0
Quoted investments		£0		£0
Other investments - 500 Northern Rock shares		£0		£0
Sub total		£0		£0
Non monetary assets for charity's own use				
Badge and Uniform stock		£1,000		£1,649
Shop stock		£168		£36
Other stock		£0		£0
Land and buildings		£0		£0
Motor vehicles		£16,736		£7,000
Scouting equipment, furniture etc		£16,300		£17,800
Other		£0		£0
Sub total		£34,204		£26,485
Liabilities				
Accounts not yet paid		£8,785		£7,385
Expenses incurred but not invoiced		£0		£0
Subscriptions not yet paid		£0		£0
Loan - detail		£0		£0
Other liabilities		£0		£0
Sub total		£8,785		£7,385
Total Assets		£66,486		£66,467

Contingent liabilities and future obligations

During this financial year, the Group purchased of a second minibus at a cost of approximately £17,000. In the previous year's accounts there was a £10000 donation shown that resulted in a large overall surplus for the year 2014/15. This year's accounts show a similarly large deficit which was expected since the accounts simply reflect that the money was received in one financial year, but spent in the next. Since the group now owns and operates three vehicles, we have taken the prudent step of allocating a separate designated fund for vehicle replacement. This will build up over the years at a rate of £320 per month starting on 1/1/2016.

All of the Group's assets are listed on a separate sheet. The nature of these assets are, in some cases specific to the requirements of the Sea Scout Group. That is to say, their worth to the working of a Sea Scout Group is higher than the actual financial value that may not be realised if the items were to be sold. Without these items the Group would not function. With the exception of the rescue boat all of the high value "capital" assets are in excess of 3 years old (including the van and "new" minibus that were purchased second hand two years ago and last year respectively)

The Group has exclusive use of their own HQ building, for which they pay a ground rent to the local council, and business rates at a reduced rate. This is of wooden construction comprising 40'x20' hall, kitchen, toilets, meeting room, secure store room and boat workshop. There is also a double garage sized boat store, a small metal container store (12'x8'), a large container store (20'x8') and a car park for approx 6 cars. Whilst of limited value on the open market, these facilities are crucial to the running of the Group.

The above receipts and payments account and statement of assets and liabilities were approved by the Trustees on 10th May 2016 (the date of the Executive Committee meeting that approved the accounts) and signed on their behalf by

Signature

Print Name

AM Hale - Chair

PM Stead - Treasurer