

Treasurer's Report for the Financial Year 2018 / 2019

June 2019

Dear Leaders, Parents and Supporters.

Attached to this report is a copy of the end of year accounts for the Group for the year 1st April 2018 to 31st March 2019. Please spend a few moments looking through the numbers. This brief report explains some of the income and costs associated with the running of the Group in the last Financial Year.

You will all be aware that we were fortunate enough to receive a substantial grant to refurbish the hall, leader's room and kitchen. I'm sure you will agree, that the difference to the look and feel of the HQ is fantastic. Our thanks go to all that helped make this happen in particular our Chair- Deborah Watson, and Derek Paterson, a local councillor who has been an enormous help to the Group in obtaining these grants. This has skewed the finances to some extent since although it shows an increase in income of around £20000, we also had an increased expenditure of the same amount, and hence financially the total sum of our assets is unchanged. We are also extremely grateful for a grant for £6000 towards a second minibus. Having spent nearly £10000 on the 9 seater minibus and now running a fleet of 3 vehicles, this was a welcome relief to the pressure on our accounts, but this accounts for most of the net reduction in our bank balances..

Once again I must also thank a small group of parents and supporters whose efforts running events, managing paper collections, making the HQ available for hire and erecting marquees has raised well over £5000 during the year. You must realise that these fund raisers are all too often the same people, and on many occasions the same names that run the sections as leaders, assistants or instructors. To put this into context, without this money, we would need to raise every member's subs by £4.50 per month!

We were also fortunate enough to receive a gift aid cheque from HMRC for £3135. This is a really easy source of funds for us, and simply needs the tax-payer that pays the subs to complete a simple form. If you pay at least £5 per month in income tax, then you can help us claim that back off the tax man to help run the group.

Having said all that, we do have a comfortable set of bank balances. Generally speaking these accounts are divided up into a number of pots named "Building reserve", "Vehicle replacement" and "General Operating" funds. It's been a long standing objective of the Group that one day, we will need to replace our HQ; and our vehicles are not cheap to run. Our General Operating fund is literally the money we have to pay the day to day bills. Together these three funds add up to £35269, which sounds impressive, until you realise that even accounting for the extraordinary year we've had, this is less than a year's expenditure.

If you have any questions regarding our accounts, or any particular line of the summary accounts provided, please do not hesitate to ask. I can be contacted using the group e-mail system :

Treasurer@yorkseacouts.org.uk

Phil Stead - Group Treasurer