

## Treasurer's Report for the Financial Year 2019 / 2020

September 2020

Dear Leaders, Parents and Supporters.

Attached to this report is a copy of the end of year accounts for the Group for the year 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020. Please spend a few moments looking through the numbers. This brief report explains some of the income and costs associated with the running of the Group in the last Financial Year.

This report and accounts summary is later than usual because of the current state of affairs with the Covid-19 virus. You should bear in mind that they represent the situation before the pandemic shutdown had a significant effect. There were some camp fees that were returned for events that had to be cancelled. If you think you may be owed the return of some camp or event fees, please do get in touch with me via the e-mail address at the foot of this report.

As a result of the lockdown, we temporarily reduced the subs payments to just £5 per month. However, since that only took effect on 1/4/20, these accounts do not reflect the full impact. At some stage as we get back to normal, the subs will need to revert to the normal levels. The timing of this change has yet to be determined, and will be advised in due course.

Over the past couple of years we have been fortunate enough to be granted a significant sum in order to refurbish the HQ. Whilst the outside of the building is fairly unchanged, the interior has undergone a significant amount of improvement. These grants clearly impacted our accounts in previous years as they showed a massive increase in turnover. In the financial year 19/20 we did not receive such significant donations so it was actually quite a "good" year as we received close to expected budget, but spent considerably less than budget. This is perhaps best demonstrated by comparing the total receipts, payments and surplus figures. Our annual budget typically expects around £30k of income and £30k of expenditure in very broad terms. Needless to say the financial year of 2020/21 will be a whole new story!

Financial year	2018/2019	2019/2020
Total receipts	£55561	£29070
Total Expenditure	£59881	£21620
Surplus / (Deficit)	(£4320)	£7450

Once again I must thank a small group of parents and supporters whose efforts running events, managing paper collections, making the HQ available for hire and erecting marquees has raised well over £9000 during the year. These fund raisers are all too often the same people, and on many occasions the same names that run the sections as leaders, assistants or instructors. It is not good for the group, nor healthy for the individuals concerned to be so reliant on so few people. Without this money, we would need to raise every member's subs by £7.63 per month! Please watch for news of how you can help, either to raise funds, or to ease the pressure on the leaders.

We do have a comfortable set of bank balances. Generally speaking these accounts are divided up into a number of pots named "Building reserve", "Vehicle replacement" and "General Operating" funds. It's been a long standing objective of the Group that one day, we will need to replace our HQ; and our vehicles are not cheap to run. Our General Operating fund is literally the money we have to pay the day to day bills.

If you have any questions regarding our accounts, or any particular line of the summary accounts provided, please do not hesitate to ask. I can be contacted using [Treasurer@yorkseacouts.org.uk](mailto:Treasurer@yorkseacouts.org.uk)

**Phil Stead - Group Treasurer**

# 1st Clifton (York) Sea Scout Group Receipts and Payments Account

For the year from	1st April 2019	To	31st March 2020
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## Receipts and payments

	2019/20	2018/19
	Unrestricted funds	Unrestricted funds
	£	£
<b>Receipts</b>		
<b>Donations, legacies and similar income</b>		
Membership subscriptions	£16,368	£17,383
Less: Membership subscriptions paid on (National/County/Area/District)	£5,616	£5,863
Net membership subscriptions retained	£10,752	£11,520
Donations & Legacies	£375	£1,605
Giff Aid	£3,174	£3,135
Receipts from members in respect of activities	£5,008	£7,095
Other miscellaneous income	£38	£606
<b>Sub total</b>	<b>£19,347</b>	<b>£23,960</b>
<b>Grants</b>		
Maintenence grant	£500	£6,000
Other grants	£0	£20,030
<b>Sub total</b>	<b>£500</b>	<b>£26,030</b>
<b>Fundraising (gross)</b>		
Waste Paper	£3,783	£2,588
HQ Hire	£2,831	£1,159
Equipment Hire	£965	£556
Shop sales (Sweat shirts etc)	£0	£143
Other fund raising activities	£1,577	£1,082
<b>Sub total</b>	<b>£9,157</b>	<b>£5,528</b>
<b>Investment income</b>		
Bank interest	£66	£44
Building Society interest	£0	£0
The Scout Association Short Term Investment Service	£0	£0
Property Rent income	£0	£0
Other investment income	£0	£0
<b>Sub total</b>	<b>£66</b>	<b>£44</b>
<b>Total Gross Income</b>	<b>£29,070</b>	<b>£55,561</b>
Asset and investment sales, etc.	£0	£0
<b>Total receipts</b>	<b>£29,070</b>	<b>£55,561</b>

## Receipts and payments

	2019/20	2018/19
	Unrestricted funds	Unrestricted funds
	£	£
<b>Payments</b>		
<b>Charitable Payments</b>		
Youth programme and activities	£6,476	£9,602
Adult support and training	£32	£0
Rent	£115	£852
Utilities	£2,970	£2,824
Transport	£2,663	£3,014
Insurance	£5,142	£5,190
Repairs and Renewals	£1,148	£3,271
Materials and equipment	£777	£11,094
Contribution to camp costs	£0	£0
Uniforms	£2,049	£1,790
AGM and trustee expenses	£0	£0
Special projects	£0	£21,998
Other miscellaneous costs	£124	-£97
<b>Sub total</b>	<b>£21,495</b>	<b>£59,537</b>
<b>Fundraising expenses</b>		
Waste Paper	£0	£0
HQ Hire	£0	£0
Equipment Hire	£0	£0
Shop purchases (Sweatshirts etc)	£0	£224
Other fund raising activities	£125	£120
<b>Sub total</b>	<b>£125</b>	<b>£344</b>
<b>Total Gross Expenditure</b>	<b>£21,620</b>	<b>£59,881</b>
Asset and investment purchases, etc.	£0	£0
<b>Total payments</b>	<b>£21,620</b>	<b>£59,881</b>
<b>Net of receipts/(payments)</b>	<b>£7,450</b>	<b>-£4,320</b>

## 1st Clifton (York) Sea Scout Group Receipts and Payments Account

### Statement of assets and liabilities at the end of the year

	For the year from	1st April 2019	To	31st March 2020
		2019/20		2018/19
		Unrestricted funds		Unrestricted funds
		£		
<b>General Operating Fund / Cash funds</b>				
Bank current account (Virgin)		£194		£589
Bank current account (CAF)		£33		£1,000
Bank current account (NatWest)		£1,727		£13,753
Cash/Floats		£1,534		£5,184
Other (eg cheques deposited but not yet statemented)		£1,411		
<b>Total cash funds</b>		<b>£4,899</b>		<b>£20,526</b>
<b>Designated funds</b>				
New Building fund		£28,143		£23,103
Vehicle replacement fund (Established 1st January 2016)		£9,007		£4,319
Jamboree Activity fund (Established 1st September 2019)		£700		£0
<b>Total designated funds</b>		<b>£37,850</b>		<b>£27,422</b>
<b>Other monetary assets</b>				
Debts due		£3,174		£277
<b>Total Monetary Assets</b>		<b>£3,174</b>		<b>£277</b>
<b>Liabilities</b>				
Accounts not yet paid		£1,332		£12,956
Expenses incurred but not invoiced		£0		£0
Subscriptions not yet paid		£0		£0
Loan - detail		£0		£0
Other liabilities		£0		£0
<b>Total Liabilities</b>		<b>£1,332</b>		<b>£12,956</b>
<b>Non monetary assets for charity's own use</b>				
Badge and Uniform stock		£1,670		£1,480
Shop stock		£156		£0
Other stock		£0		£0
Motor vehicles		£9,108		£9,994
Scouting equipment, furniture etc		£17,045		£17,395
Other		£0		£0
<b>Total non monetary assets</b>		<b>£27,979</b>		<b>£28,869</b>
<b>Total Assets</b>		<b>£72,571</b>		<b>£64,138</b>

#### Contingent liabilities and future obligations

This financial year was impacted by the total shutdown of Scouting due to the Covid-19 virus. Whilst the end of the year accounting period was at the end of March, there were a number of camps and events that were cancelled in the 2019/20 accounting year. These accounts include most, but not all of those refunds. It also includes part of the impact of not actually running meetings or events. Subscriptions were reduced on 1st April (after these accounts closed), so these accounts benefit from the effects of all members paying full subscriptions.

All of the Group's assets are listed on a separate sheet. The nature of these assets are, in some cases specific to the requirements of the Sea Scout Group (for example Sea Scout Uniform and Badge Stock; Lifejackets, Outboard motors etc). That is to say, their worth to the working of a Sea Scout Group is higher than the actual financial value that may not be realised if the items were to be sold. Without these items the Group would not function. All of the high value "capital" assets are in excess of 3 years old (including the vehicles as they were all purchased second hand)

The Group has exclusive use of their own HQ building, for which they pay a ground rent to the local council, and business rates at a reduced rate. This is of wooden construction comprising 40'x20' hall, kitchen, toilets, meeting room, secure store room and boat workshop. There is also a double garage sized boat store, a small metal container store (12'x8'), a large container store (20'x8') and a car park for approx 6 cars. Whilst of limited value on the open market, these facilities are crucial to the running of the Group.

The above receipts and payments account and statement of assets and liabilities were approved by the Trustees on Tuesday 15th September 2020 (the date of the Executive Committee meeting that approved the accounts) and signed on their behalf by

Signature


Print Name

Deborah Watson - Chair
Phil Stead - Treasurer